



Bequests

A bequest is the most common type of future or "planned" gift. It is a gift made in your will that can help express your wishes and interests. It may be a specific sum of money, a particular asset (e.g. shares or investments), or a portion of your estate. With careful planning, a legacy gift such as a bequest may allow you to make a much larger gift than otherwise possible, and help to minimize taxes for your estate.

How do I include a bequest in my will?

The easiest way to include a bequest in your will is with the help of your lawyer. We can supply suggested bequest wording for your will so your gift will be used as you intend. The Georgian Bay General Hospital Foundation staff is pleased to discuss options and opportunities with you.

The best way to ensure that your charitable plans reflect your personal situation and long-term goals is to consult your legal, financial or income tax advisor.

Sample Wording for Your Will

The following wording for your will may be printed to share with your lawyer, or retain it for the right moment.

Our official name and address:

Georgian Bay General Hospital Foundation
1112 St. Andrews Drive, PO Box 760, Midland ON, L4R 4P4
Canadian Charitable Registration Number: 11896 5789 RR0001

A **general bequest** designates a certain dollar amount of property, usually cash, to the charity you select.

Example: *"I give to the Georgian Bay General Hospital Foundation the sum of \$10,000.00 for its general purposes and greatest needs."*

A **specific bequest** directs that the Foundation is to receive a particular asset:

Example: *"I give to the Georgian Bay General Hospital Foundation 500 shares of XYZ stock for its general purposes and greatest needs."*



A **residual bequest** designates for the Foundation all, or a portion, of whatever remains after all debts, taxes, expenses and other bequests have been paid.

Example: *"I give to the Georgian Bay General Hospital Foundation fifty percent (50 percent) of the rest, residue and remainder of my estate for its general purposes and greatest needs."*

A **contingent bequest** takes effect only under certain conditions:

Example: *"In the event my wife does not survive me, I give to the Georgian Bay General Hospital Foundation the sum of for its general purposes and greatest needs."*

For more information, contact:

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