



## Making a Planned Gift in Your Will to Georgian Bay General Hospital Foundation

A bequest is the most common type of future or "planned" gift. It is a gift made in your will that can help express your wishes and interests. It may be a specific sum of money, a particular asset (e.g. shares or investments), or a portion of your estate. With careful planning, a legacy gift such as a bequest may allow you to make a much larger gift than otherwise possible, and help to minimize taxes for your estate.

### How do I include a bequest in my will?

The easiest way to include a bequest in your will is with the help of your lawyer. We can supply suggested bequest wording for your will so your gift will be used as you intend. The Georgian Bay General Hospital Foundation staff is pleased to discuss options and opportunities with you.

The best way to ensure that your charitable plans reflect your personal situation and long-term goals is to consult your legal, financial or income tax advisor.

### Sample Wording for Your Will

The following wording for your will may be printed to share with your lawyer, or retain it for the right moment.

Our official name and address:

Georgian Bay General Hospital Foundation  
1112 St. Andrews Drive, PO Box 760, Midland ON, L4R 4P4  
Canadian Charitable Registration Number: 11896 5789 RR0001

A **general bequest** designates a certain dollar amount of property, usually cash, to the charity you select.

Example: *"I give to the Georgian Bay General Hospital Foundation the sum of \$10,000.00 for its general purposes and greatest needs."*

A **specific bequest** directs that the Foundation is to receive a particular asset:

Example: *"I give to the Georgian Bay General Hospital Foundation 500 shares of XYZ stock for its general purposes and greatest needs."*



A **residual bequest** designates for the Foundation all, or a portion, of whatever remains after all debts, taxes, expenses and other bequests have been paid.

Example: *"I give to the Georgian Bay General Hospital Foundation fifty percent (50 percent) of the rest, residue and remainder of my estate for its general purposes and greatest needs."*

A **contingent bequest** takes effect only under certain conditions:

Example: *"In the event my wife does not survive me, I give to the Georgian Bay General Hospital Foundation the sum of .... for its general purposes and greatest needs."*

As well, since it is difficult to predict future circumstances, we recommend you include the following "power to vary" paragraph in your Will.

**Power to Vary:** If in the opinion of the Board of Directors of Georgian Bay General Hospital Foundation, it should become impossible, inadvisable, or impractical to use this gift for the specified purposes indicated in this my will, then the Board may in its discretion use the gift in the best interests of the hospital keeping in mind my original wishes.

While we are not able to provide individual legal or accounting advice to individuals who are contemplating making a charitable gift in their will, we welcome an opportunity to discuss your intentions for your future gift and to provide additional information about the hospital and the Foundation.

***Thank you for considering a future gift for Georgian Bay General Hospital!***

For more information, contact:

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