

## Charitable Remainder Trusts and Gifts of Residual Interest

Charitable remainder trusts and gifts of residual interest allow you the use of an irrevocable planned gift (asset) made now for the balance of your lifetime.

A charitable remainder trust pays you an annual income from your planned gift principal that will eventually revert to the Foundation upon your death.

A gift of residual interest allows you to donate an asset today (your personal residence/cottage, work of art, investments, property such as art...), and enjoy the sole use of it for the rest of your lifetime.

You can also establish a charitable remainder trust through a bequest that would support loved ones until they die. Most often, the gifted assets are used to provide for the needs of a surviving spouse or other heirs during their lifetimes. Upon death of the income beneficiaries, the assets revert to the Foundation.

### Your benefits of a Charitable Remainder Trust or Gift of Interest :

- You take pleasure in the enjoyment of giving and have the satisfaction of helping the Foundation during your lifetime.
- You receive an immediate charitable donation receipt for the present value of the gift's "remainder".
- Unused tax credits received at the time of the donation can be carried forward for five years.
- Gifts of appreciated property can often be structured to avoid capital gains taxes.
- Irrevocable trusts are not included in your estate and are not subject to probate fees.

**For more information** on making a Planned Gift, please contact the Georgian Bay General Hospital Foundation at (705) 526-GIVE (4483) e-mail: [prices@gbgh.on.ca](mailto:prices@gbgh.on.ca)

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