



Tax Benefits to Giving

Although not the primary reason for considering making your planned gift to the Foundation, there are important estate tax considerations and advantages to making a planned gift as the Foundation issues charitable tax receipts that will help to reduce your estate federal and provincial income tax. Outlined below is an example of what kind of tax savings can be realized.

	Income Range			
	\$37,178 - \$74,357		\$74,358 - \$120,887	
<i>Your gift of</i>	<i>Total Tax Savings</i>	<i>Actual Cost to you</i>	<i>Tax Savings</i>	<i>Actual Cost to you</i>
\$10,000	\$3630.38	\$6360.62	\$4200.15	\$5790.85
\$50,000	\$10,969.78	\$30,030.22	\$20,276.54	\$20,723.46

Income tax savings are approximate and calculated for “middle income” earners. Please consult your professional advisor for information tailored to your own circumstances.

For more information on making a Planned Gift, please contact the Georgian Bay General Hospital Foundation at (705) 526-GIVE (4483) e-mail: prices@gbgh.on.ca

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